

General Fund Summary

2024/25 to 2028/29 Medium-Term Financial Strategy

	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000s	£'000s	£'000s	£'000s	£'000s
Expenditure					
Head of Coastal Partnership	343	343	343	343	343
Head of Commercial	8,075	7,881	8,111	8,340	8,570
Head of Internal Services	6,951	6,951	6,951	6,951	6,951
Head of Place	2,158	2,158	2,158	2,158	2,158
Head of Communities and Housing	1,615	1,315	1,265	1,265	1,265
Head of Regeneration	(982)	(1,232)	(1,232)	(1,232)	(1,232)
Total Cost of Services	18,160	17,416	17,596	17,825	18,055
Salary Inflation	0	488	991	1,508	2,041
Total Cost of Services	18,160	17,904	18,586	19,333	20,096

	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000s	£'000s	£'000s	£'000s	£'000s
Funding					
Business Rates Retention	(5,356)	(5,249)	(5,354)	(5,461)	(5,570)
Council Tax	(9,902)	(10,274)	(10,687)	(11,117)	(11,564)
New Homes Bonus	(506)				
Service & LTS Grant	(21)	(21)	(21)	(21)	(21)
Core Spending Power	(549)	(724)	(557)		
RSG	(166)	(171)	(174)	(177)	(181)
Investment Income	(1,659)	(1,258)	(864)	(714)	(714)
Total Income	(18,160)	(17,697)	(17,657)	(17,490)	(18,050)
Total deficit/(Surplus)	0	207	929	1,843	2,046

	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000s	£'000s	£'000s	£'000s	£'000s
Revenue Reserves					
Opening Balance	9,862	8,940	8,586	7,233	5,390
less planned movement in reserves	922	146	424		
(surplus)/deficit from revenue budget	0	207	929	1,843	2,046
Closing Balance	8,940	8,586	7,233	5,390	3,344
Minimum Level of Balances	2,975	2,975	2,975	2,975	2,975
Usable Reserves Balance	5,965	5,611	4,258	2,415	369